

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Carawine Resources Limited (**Company**) based on actual funds raised (\$7,000,000) under the prospectus issued by the Company dated 1 November 2017:

	(\$)
CURRENT ASSETS	
Cash and cash equivalents	6,324,500
TOTAL CURRENT ASSETS	<u>6,324,500</u>
NON-CURRENT ASSETS	
Deferred exploration & evaluation expenditure	2,352,995
TOTAL NON-CURRENT ASSETS	<u>2,352,995</u>
TOTAL ASSETS	<u>8,677,495</u>
CURRENT LIABILITIES	
Trade and other payables	-
TOTAL CURRENT LIABILITIES	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
NET ASSETS	<u>8,677,495</u>
EQUITY	
Issued capital	8,749,272
Reserves	-
Accumulated losses	(71,777)
TOTAL EQUITY	<u>8,677,495</u>