

27 April 2022

## RELEASE OF SECURITIES FROM VOLUNTARY ESCROW

Carawine Resources Limited (“**Carawine**” or “**the Company**”) (**ASX:CWX**) advises of the release from voluntary escrow today of the 1.5 million ordinary shares in Carawine (“**Shares**”) issued to Rio Tinto Exploration Pty Limited (**RTX**) pursuant to a placement completed in accordance with the terms of the West Paterson Farm-in and Joint Venture Agreement (**Agreement**).

The release of the Shares from voluntary escrow allows RTX the opportunity to accept into the on-market takeover bid made by QGold Pty Ltd (**QGold**) on 22 February 2022, following notification from QGold that its voting power in Carawine had increased to more than 50%.

The Shares are already quoted on ASX.

This announcement was authorised for release by the Company Secretary.

**ENDS**

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