

COMPULSORY ACQUISITION BY QGOLD - UPDATE

Carawine Resources Limited (ACN 611 352 348) (**ASX: CWX**) (**Carawine** or the **Company**) refers to the compulsory acquisition notice lodged by its major shareholder QGold Pty Ltd (ACN 149 659 950) (**QGold**) on 21 March 2024 to compulsorily acquire all of the remaining ordinary shares in the Company which QGold does not otherwise own in accordance with Part 6A.2 of the Corporations Act 2001 (Cth) (**Notice**).

The Company has been advised by QGold that the objection period during which ordinary shareholders have the right to object to the acquisition of their securities in Carawine, by completing and returning the objection form that accompanies the Notice, ends on 28 April 2024. Any objection forms must be completed and returned to QGold by that time.

A copy of the letter received from QGold is included with this announcement.

This announcement was authorised for release by the Company's Managing Director.

ENDS

For further information please contact:

David Boyd

Managing Director

Tel: +61 8 9209 2703

info@carawine.com.au

QGold Pty Ltd

ABN 12 149 659 950

Level 15 PO Box 10630 T +61 7 3002 2900
40 Creek Street Brisbane Qld 4000 F +61 7 3002 2999
Brisbane Qld 4000

By E-mail

Martin Lackner
Company Secretary
Carawine Resources Limited
Level 1, 18 Kings Park Road
West Perth, Western Australia 6005

info@carawine.com.au

22 April 2024


Dear Mr Lackner

Compulsory acquisition by QGold Pty Ltd of ordinary shares in Carawine Resources Limited — Objection Period

We refer to the compulsory acquisition by QGold Pty Ltd ACN 149 659 950 (**QGold**) of all the remaining ordinary shares in Carawine Resources Limited ACN 611 352 348 (ASX:**CWX**) which it does not otherwise own in accordance with Part 6A.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**), in accordance with the notice of compulsory acquisition (**Notice**) and related documents lodged with ASIC on 21 March 2024 and sent to each other person referred to in section 664C(2)(b) of the Corporations Act.

The objection period stated in the Notice, during which ordinary shareholders have the right to object to the acquisition of their securities in CWX by completing and returning the objection form that accompanies the Notice, is within one month of receipt of the Notice. To this end, we confirm that the objection period ends on 28 April 2024. Any objection forms must be completed and returned to QGold by that time.

Yours sincerely

DocuSigned by:

BB8EF02AC2104F0...
Christopher Wallin
Director