

## COMPULSORY ACQUISITION BY QGOLD - UPDATE

Carawine Resources Limited (ACN 611 352 348) (**ASX: CWX**) ("**Carawine**" or the "**Company**") refers to the proceedings in the Federal Court of Australia ("**Court**"), where the Company's major shareholder QGold Pty Ltd (ACN 149 659 950) ("**QGold**") has applied to the Court for approval of QGold's compulsory acquisition in respect of ordinary shares in Carawine, which QGold does not already own ("**Compulsory Acquisition**"), under section 664F of the *Corporations Act 2001* (Cth) (Federal Court matter number QUD260/2024) ("**Court Proceedings**"), in response to QGold having received objections to the Compulsory Acquisition from persons holding more than 10% of the remaining shares<sup>1</sup>.

A final hearing of the matter was held between 6 May 2025 and 8 May 2025, with the Court reserving its decision at the time.

QGold has informed the Company that a judgment in the matter will be handed down from 12pm (AWST) on Thursday, 2 October 2025.

The Company will provide further information as and when appropriate.

This announcement was authorised for release by the Company's Board of Directors.

**ENDS**

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<sup>1</sup> Refer ASX announcements dated 21 March 2024, 30 April 2024 and 22 May 2024. Publicly available information related to the Court Proceedings can be accessed by conducting a Federal Law Search for file number QUD260/2024 via the Commonwealth Courts web portal at the following link [www.comcourts.gov.au/public/esearch](http://www.comcourts.gov.au/public/esearch).